


Response Reports


Session: HS Round 3


Class: april 7 competition


Class Points Avg: 31.45 out of 100.00 (31.45%)

(Includes only students who took assessment)

1 Brockton ONLY: Which one does your credit report NOT take into account?	
 A	14% Your employment history
B	0% Your on-time and late payment history
C	0% Your outstanding credit balance
D	86% Your new credit applications

2 East Greenwich ONLY: Which credit card term is most important if you expect to carry a balance from month to month?	
A	0% Annual fee
B	0% Cash advance fee
C	83% Balance transfer fee
 D	17% APR

3 Brockton ONLY: Which credit card behavior will be most expensive for the borrower?	
 A	100% Pay less than the minimum payment due
B	0% Pay exactly the minimum payment due
C	0% Pay more than the minimum payment due, but not the entire balance
D	0% Pay the entire balance in full

4 East Greenwich ONLY: If a person has a high FICO score, he or she is:	
 A	89% Very likely to repay borrowed funds
B	6% Not very likely to repay borrowed funds
C	6% Very likely to collect Social Security
D	0% Not very likely to collect Social Security


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5 Brockton ONLY: If your credit report is like a "report card," then you could say your credit score is like a:		
A	0%	School transcript
 B	100%	GPA (grade point average)
C	0%	Student health record
D	0%	Academic achievement award

6 East Greenwich ONLY: Which one is NOT a major national credit bureau?		
A	0%	Experian
B	6%	Equifax
C	11%	TransUnion
 D	83%	TransAmerica

7 Brockton ONLY: Which one is FALSE about credit cards?		
 A	15%	They typically charge a fixed interest rate.
B	85%	They typically charge a variable interest rate.
C	0%	They typically charge a higher interest rate for cash advances than for purchases.
D	0%	They typically charge a penalty interest rate when payments do not arrive by the due date.

8 East Greenwich ONLY: You made your car payment late and this was recorded on your credit report. How long will this negative information remain on your credit report?		
A	44%	2 years
 B	22%	7 years
C	11%	10 years
D	22%	Permanently


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9	Brockton ONLY: In the U.S., which outcome is NOT a possibility when a person falls deeply into debt?	
A	0%	Wage garnishment
B	7%	Property repossession
C	0%	Ruined credit history
 D	93%	Imprisonment

10	East Greenwich ONLY: Which one is NOT a bad, sometimes even predatory, loan?	
A	6%	Payday loan
 B	33%	PLUS loan
C	39%	Car title loan
D	22%	Refund anticipation loan

11	Brockton ONLY: What is the official web site to get your free credit report annually from all 3 major national credit bureaus?	
A	7%	FreeCredit Report.com
B	0%	MyCreditReport.com
C	0%	FreeCreditScore.com
 D	93%	AnnualCreditReport.com

12	East Greenwich ONLY: Which item do you NOT need to consider when choosing between financing the purchase of a car or financing the lease of a car?	
A	6%	Mileage limitations
B	0%	Wear and tear
 C	94%	Cost of fuel
D	0%	Monthly payments