


Response Reports


Session: Engaging Multiple Items


Class: april 7 competition


Class Points Avg: 33.33 out of 100.00 (33.33%)

(Includes only students who took assessment)

1 Brockton ONLY: Store gift cards and phone cards are examples of:		
A	0%	Credit cards
 B	100%	Stored value cards
C	0%	Debit cards
D	0%	None of the above

2 East Greenwich ONLY: Common fees associated with credit cards include:		
A	6%	Late payment fee
B	0%	Balance transfer fee
C	0%	Cash advance fee
 D	94%	All of the above

3 Brockton ONLY: What is the term for the number of days you have to repay your credit card balance before the credit card company starts charging interest?		
A	0%	Waiting period
B	0%	Payment due period
 C	93%	Grace period
D	7%	Interest free period

4 East Greenwich ONLY: This is the interest rate that applies to your credit card, expressed as a yearly percentage rate, which makes it easier to compare credit card offers.		
 A	100%	APR (Annual Percentage Rate)
B	0%	APY (Annual Percentage Yield)
C	0%	Simple Interest Rate
D	0%	Blended Interest Rate


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5 Brockton ONLY: Which of the 4 "C's" of credit would a car, an RV, or a house represent?		
A	0%	Capacity
B	0%	Character
 C	92%	Collateral
D	8%	Capital

6 East Greenwich ONLY: Which is the most commonly used balance computation method for credit cards?		
A	33%	Previous balance
 B	17%	Average daily balance
C	0%	Two-cycle balance
D	50%	None of the above

7 Brockton ONLY: The FAFSA is the first step to getting federal student financial aid, such as:		
A	38%	Federal grants (e.g., Pell Grants)
B	0%	College work-study program
C	0%	Federal student loans (e.g., Stafford loans)
 D	62%	All of the above

8 East Greenwich ONLY: Under Federal law, what is your maximum liability if a thief uses your stolen credit card to purchase a \$500 smart phone?		
A	11%	\$0
 B	79%	\$50
C	0%	\$100
D	11%	\$500


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9	Brockton ONLY: A credit card is an example of:		
 A	0%	revolving credit	
B	85%	installment credit	
C	8%	secured credit	
D	8%	predatory lending	

10	East Greenwich ONLY: Under Federal law, what are you entitled to get free once a year from all 3 major national credit bureaus?		
 A	33%	Your credit report only	
B	11%	Your credit score only	
C	56%	Both your credit report and credit score	
D	0%	Neither your credit report nor credit score	

11	Brockton ONLY: Which financial institution would be likely to charge the highest interest rate for a loan?		
A	0%	Commercial bank	
B	18%	Savings bank	
 C	9%	Finance company	
D	73%	Credit union	

12	East Greenwich ONLY: Which one is the most expensive financial aid from the student's perspective?		
A	0%	Scholarship	
B	0%	Grant	
C	5%	Work study	
 D	95%	Loan	