


Response Reports


Session: Engaging Multiple Items


Class: april 7 competition


Class Points Avg: 33.33 out of 100.00 (33.33%)

(Includes only students who took assessment)

| 1 Brockton ONLY: Store gift cards and phone cards are examples of: | | |
|---|------|--------------------|
| A | 0% | Credit cards |
|  B | 100% | Stored value cards |
| C | 0% | Debit cards |
| D | 0% | None of the above |

| 2 East Greenwich ONLY: Common fees associated with credit cards include: | | |
|---|-----|----------------------|
| A | 6% | Late payment fee |
| B | 0% | Balance transfer fee |
| C | 0% | Cash advance fee |
|  D | 94% | All of the above |

| 3 Brockton ONLY: What is the term for the number of days you have to repay your credit card balance before the credit card company starts charging interest? | | |
|---|-----|----------------------|
| A | 0% | Waiting period |
| B | 0% | Payment due period |
|  C | 93% | Grace period |
| D | 7% | Interest free period |

| 4 East Greenwich ONLY: This is the interest rate that applies to your credit card, expressed as a yearly percentage rate, which makes it easier to compare credit card offers. | | |
|---|------|-------------------------------|
|  A | 100% | APR (Annual Percentage Rate) |
| B | 0% | APY (Annual Percentage Yield) |
| C | 0% | Simple Interest Rate |
| D | 0% | Blended Interest Rate |


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| 5 Brockton ONLY: Which of the 4 "C's" of credit would a car, an RV, or a house represent? | | |
|--|-----|------------|
| A | 0% | Capacity |
| B | 0% | Character |
|  C | 92% | Collateral |
| D | 8% | Capital |

| 6 East Greenwich ONLY: Which is the most commonly used balance computation method for credit cards? | | |
|--|-----|-----------------------|
| A | 33% | Previous balance |
|  B | 17% | Average daily balance |
| C | 0% | Two-cycle balance |
| D | 50% | None of the above |

| 7 Brockton ONLY: The FAFSA is the first step to getting federal student financial aid, such as: | | |
|--|-----|--|
| A | 38% | Federal grants (e.g., Pell Grants) |
| B | 0% | College work-study program |
| C | 0% | Federal student loans (e.g., Stafford loans) |
|  D | 62% | All of the above |

| 8 East Greenwich ONLY: Under Federal law, what is your maximum liability if a thief uses your stolen credit card to purchase a \$500 smart phone? | | |
|--|-----|-------|
| A | 11% | \$0 |
|  B | 79% | \$50 |
| C | 0% | \$100 |
| D | 11% | \$500 |


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| 9 | Brockton ONLY: A credit card is an example of: | | |
|---|---|--------------------|--|
|  A | 0% | revolving credit | |
| B | 85% | installment credit | |
| C | 8% | secured credit | |
| D | 8% | predatory lending | |

| 10 | East Greenwich ONLY: Under Federal law, what are you entitled to get free once a year from all 3 major national credit bureaus? | | |
|---|--|---|--|
|  A | 33% | Your credit report only | |
| B | 11% | Your credit score only | |
| C | 56% | Both your credit report and credit score | |
| D | 0% | Neither your credit report nor credit score | |

| 11 | Brockton ONLY: Which financial institution would be likely to charge the highest interest rate for a loan? | | |
|---|---|-----------------|--|
| A | 0% | Commercial bank | |
| B | 18% | Savings bank | |
|  C | 9% | Finance company | |
| D | 73% | Credit union | |

| 12 | East Greenwich ONLY: Which one is the most expensive financial aid from the student's perspective? | | |
|---|---|-------------|--|
| A | 0% | Scholarship | |
| B | 0% | Grant | |
| C | 5% | Work study | |
|  D | 95% | Loan | |